

October 9 ,2025

To,
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code | 544291
ISIN Code | INE0VN801010

Sub: Press Release
Ref : Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are pleased to enclose a copy of the press release of our recent receipt of Memorandum of understanding (MOU).

The above is for your information and records.

For Rajesh Power Services Limited



Jyoti Dakshesh Mochi
Company Secretary and Compliance Officer
Membership No.A39777

Encl: as above

MEDIA RELEASE

Rajesh Power and Gujarat Government sign MoUs for projects worth Rs 4,754 crore at Vibrant Gujarat Regional Conference 2025

The projects have potential to create employment for over 33,000 people in Gujarat

Mehsana, October 9, 2025: Rajesh Power Services Limited (RSPL), one of the leading EPC contractors in Power Transmission & Distribution sector, signed multiple Memorandums of Understanding (MoUs) with the Government of Gujarat on the inaugural day of Vibrant Gujarat Regional Conference (VGRC) 2025. The MoUs envisage a cumulative investment worth Rs 4,754 crore.

Organized by the Government of Gujarat, the first-ever Vibrant Gujarat Regional Conference 2025 is being held at Ganpat University in Mehsana from October 9 to 10, 2025. The two-day business summit was inaugurated today by Gujarat Chief Minister Shri Bhupendra Patel and Union Railways, Information and Broadcasting, Electronics & Information Technology Minister Shri Ashwini Vaishnaw in the presence of Shri Pralhad Joshi, Union Minister of New & Renewable Energy and Consumer Affairs, Food and Public Distribution, other state authorities and industry leaders.

The MoUs were signed by Mr Kaxil Patel, Director and Chief Financial Officer, Rajesh Power Services Limited and Mr Ajay Prakash, IAS, Managing Director, Gujarat Power Corporation Limited.

As part of the MoUs, Ahmedabad based Rajesh Power Services will establish and execute turnkey projects for conversion of overhead HT (High Tension) Lines into underground cable networks in different regions of Gujarat. These projects have the potential to generate employment for over 33,000 people over the coming years, which highlights the State Government's commitment to inclusive economic growth and skill development in Gujarat.

Commenting on the development, **Mr. Kurang Panchal, Managing Director, Rajesh Power Services Limited**, said, "We are delighted to be a part of the Vibrant Gujarat Regional Conference 2025 being held at Mehsana in Gujarat, and extend our sincere gratitude to the Government of Gujarat for their continued trust and support. Each of these MoUs signed today marks a significant step toward strengthening the state's robust power distribution infrastructure and enhancing reliability for communities across the region. We remain fully committed to executing every project with dedication and excellence, ensuring timely delivery and efficiency in implementation. Together, these initiatives will lay the foundation for future-ready energy solutions and further reinforce Gujarat's position as a leader in power sector transformation."



The signing of the MoUs reaffirms RSPL's long-term commitment to contributing to Gujarat's development and supporting its vision of a model state in power sector reforms and infrastructure modernization.

About Rajesh Power Services Limited:

RPSL is one of the leading specialized Engineering, Procurement & Construction (EPC) companies engaged in the Power Transmission & Distribution Sector. RPSL is providing its services across various verticals including Turnkey execution of GIS Substations, AIS Substations, Extra High Voltage Power Cables and Transmission Lines, and Construction of Distribution Systems. A concentrated, customer-focused approach and the mission to deliver top-class quality have enabled RPSL to maintain its position in its core business area for over five decades. The company caters to government and institutional customers across India. For more information, please visit: www.rajeshpower.com