



September 06, 2025

To,
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Scrip Code: 544291

ISIN Code: INE0VN801010

Sub: Scrutinizer's Report and Voting Results of 16th Annual General Meeting of the Company held on Thursday, September 4, 2025

The Annual general meeting of the Company was held on Thursday, September 4, 2025 at 11.00 am for the financial year 2024 25.

The Scrutinizer's Report dated September 06, 2025 on remote e-Voting and e voting during the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 with Voting results in respect of the business transacted at the 16th AGM pursuant to Regulation 44(3) of the Listing Regulations.

All the resolutions as set forth in the 16th AGM Notice were passed with requisite majority.

Request you to take the same on records.

Thanking you,

For Rajesh Power Services Limited



Jyoti Dakshesh Mochi
Company Secretary and Compliance Officer
Mem No. A39777



SCRUTINIZER'S REPORT

To,
The Chairman,
Rajesh Power Services Limited
380/3, Siddhi House,
Opp. Lal Bungalows,
B/H Sasuji Dinninghall,
Off C.G.Road, Navrangpura,
Ellisbridge, Ahmedabad - 380006

Subject: Scrutinizer's Report on E-voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2016 at the 16th Annual General Meeting of M/s. Rajesh Power Services Limited held on Thursday, the 04th day of September, 2025 at 11:00 A.M IST through video conferencing ('VC') / other audio visual means ('OAVM').

I, Aanal Satyawadi, a Company Secretary in practice, was appointed by the Board of Directors of M/s. Rajesh Power Services Limited (the Company) as a Scrutinizer for the purpose of scrutinizing the remote e-voting and voting at the Annual General Meeting (AGM) venue and ascertaining the requisite majority, on the resolutions contained in the notice to the Annual General Meeting (AGM) of the members of the Company, held on Thursday, the 04th day of September, 2025 through video conferencing ('VC') / other audio visual means ('OAVM').

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules relating to voting on the resolutions contained in the Notice of Annual General Meeting (AGM) of the members of the Company. My responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "against" or "abstained", in respect of the resolutions stated below, based on the reports generated from the e-voting system provided by Big Share Services Private Limited (I Vote – Big Share) , the authorized agency to provide e-voting facilities, engaged by the Company.

I submit my report as under:

- The AGM was held in compliance with the Ministry of Corporate Affairs ('MCA') General Circular Nos. 14/2020 dated April 08, 2020; 17/2020 dated April 13, 2020; 20/2020 dated May 05, 2020 and 09/2023 dated September 25, 2023 (Collectively referred to as "MCA Circulars") and the Securities and Exchange Board of India ('SEBI') Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 (Collectively referred to as "SEBI Circulars") regarding holding of the AGM through Video Conferencing, without the physical presence of the Members at a common venue.
- The notice of the 16th Annual General Meeting dated 07th August 2025 was dispatched by the Registrar and Share Transfer Agent of the Company through electronic mode to those Members whose email id were are registered with the Company/ Despositories. The Company had availed voting facility offered by M/s Big Share Services Private Limited (I Vote – Big Share) for conducting remote e-voting by the Shareholders of the Company.



- The voting period for remote e-voting commenced on September 01, 2025 at 09:00 A.M. and ended on September 03, 2025 at 05:00 P.M. The Company had also provided e-voting facility for 15 minutes after conclusion of the said AGM to the shareholders who were present at the AGM through VC / OAVM but who had not cast their vote earlier.
- The shareholders of the Company holding shares as on the "**cut-off**" date of **Thursday, August 28, 2025** were entitled to vote on the resolutions as contained in the Notice of the AGM .
- After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Thursday, September 4, 2025, at around 11.55 a.m. (IST) in the presence of two witnesses 1. Dhruvil Shah & 2. Mr. Punit Parijiya who are not in the employment of the Company.
- I hereby submit a Consolidated Scrutinizer's Report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014, on the Resolutions contained in the Notice of the AGM based on the scrutiny of remote e-voting and the e-voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system provided by the Big Share Services Pvt. Ltd.

Thanking you,
Yours Faithfully,

Date: 06/09/2025
Place: Ahmedabad

Aanal Satyawadi & co
Company Secretary



FCS:9505
COP: 11558
UDIN: F009505G001189750
Peer review number: 2990/2023

Item No. 1 Ordinary Business - Ordinary Resolution

Resolution No. 1: To consider and adopt the Audited standalone financial statement of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors and Auditors:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes "In Favour" of the Resolution			Votes "Against" the Resolution			Abstained Votes		
				No. of members who voted "In Favour" of the resolution	No. of Shares held by them	% of valid votes "In Favour" of the resolution	No. of members who voted "Against" the resolution	No. of Shares held by them	% of valid votes "Against" of the resolution	No. of members who "abstained" from voting	No. of Shares held by them	% of votes "Abstained" of the resolution
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 2 Ordinary Business - Ordinary Resolution

Resolution No. 2: To consider and adopt the Audited consolidated financial statement of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes "In Favour" of the Resolution			Votes "Against" the Resolution			Abstained Votes		
				No. of members who voted "In Favour" of the resolution	No. of Shares held by them	No. of members who "abstained" from voting	No. of members who "abstained" from voting	No. of members who "abstained" from voting	% of valid votes "Against" of the resolution	No. of members who "Abstained" from voting	No. of Shares held by them	% of votes "Abstained"
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 3 Ordinary Business - Ordinary Resolution

Resolution No. 3: To declare the final dividend on equity shares of the Company for the financial year ended on March 31 2025:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes "In Favour" of the Resolution			Votes "Against" the Resolution			Abstained Votes		
				No. of members who voted "In Favour" of the resolution	No. of Shares held by them	% of valid votes "in Favour" of the resolution	No. of members who voted "Against" the resolution	No. of Shares held by them	% of valid votes "Against" of the resolution	No. of members who "Abstained" from voting	No. of Shares held by them	% of valid "Abstained"
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 4 Ordinary Business - Ordinary Resolution

Resolution No. 4: To reappoint Executive Director Mr. Utsav Nehal Panchal (Din: 08486317), who retires by rotation and being eligible, offers himself for reappointment:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes “In Favour” of the Resolution			Votes “Against” the Resolution			Abstained Votes		
				No. of members who voted “In Favour” of the resolution	No. of Shares held by them	% of valid votes “in Favour” of the resolution	No. of members who voted “Against” the resolution	No. of Shares held by them	% of valid votes “Against” of the resolution	No. of members who “Abstained” from voting	No. of Shares held by them	% of votes “Abstained”
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 5 Ordinary Business - Ordinary Resolution:

Resolution No. 5: To appoint M/s Dinesh R. Thakkar & Co., Chartered Accountant, Peer Reviewed Firm as Statutory Auditor of the Company:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes "In Favour" of the Resolution			Votes "Against" the Resolution			Abstained Votes		
				No. of members who voted "In Favour" of the resolution	No. of Shares held by them	% of valid votes "in Favour" of the resolution	No. of members who voted "Against" the resolution	No. of Shares held by them	% of valid votes "Against" of the resolution	No. of members who "Abstained" from voting	No. of Shares held by them	% of votes "Abstained"
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 6 Special Business - Ordinary Resolution:

Resolution No. 6: To ratify the remuneration of Cost Auditor M/s Maulik Shah & Co. for conducting the Cost Audit of Cost Records of the Company for the financial year 2025 26:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes "In Favour" of the Resolution			Votes "Against" the Resolution			Abstained Votes		
				No. of members who voted "In Favour" of the resolution	No. of Shares held by them	% of valid votes "in Favour" of the resolution	No. of members who voted "Against" the resolution	No. of Shares held by them	% of valid votes "Against" of the resolution	No. of members who "Abstained" from voting	No. of Shares held by them	% of votes "Abstained"
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 7 Special Business – Special Resolution:

Resolution No. 7: To consider and adopt new set of Articles of Association of the Company:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes “In Favour” of the Resolution			Votes “Against” the Resolution			Abstained Votes		
				No. of members who voted “In Favour” of the resolution	No. of Shares held by them	% of valid votes “in Favour” of the resolution	No. of members who voted “Against” the resolution	No. of Shares held by them	% of valid votes “Against” of the resolution	No. of members who “Abstained” from voting	No. of Shares held by them	% of votes “Abstained”
Remote E- Voting	30	12642792	12642792	30	12642792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 8 Special Business – Special Resolution:

Resolution No. 8: To borrow money in excess of paid up share capital and free reserves and securities premium as per provisions of Section 180(1)(c) of the Companies Act 2013:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes “In Favour” of the Resolution			Votes “Against” the Resolution			Abstained Votes		
				No. of members who voted “In Favour” of the resolution	No. of Shares held by them	% of valid votes “in Favour” of the resolution	No. of members who voted “Against” the resolution	No. of Shares held by them	% of valid votes “Against” of the resolution	No. of members who “Abstained” from voting	No. of Shares held by them	% of votes “Abstained”
Remote E- Voting	30	12642792	12642792	30	12642392	99.99	0	0	0.00	1	400	0.01
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 9 Special Business – Special Resolution:

Resolution No. 9: To sale, lease or otherwise dispose of the the undertaking as per section 180(1)(a) of the Companies Act 2013:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes “In Favour” of the Resolution			Votes “Against” the Resolution			Abstained Votes		
				No. of members who voted “In Favour” of the resolution	No. of Shares held by them	% of valid votes “in Favour” of the resolution	No. of members who voted “Against” the resolution	No. of Shares held by them	% of valid votes “Against” of the resolution	No. of members who “Abstained” from voting	No. of Shares held by them	% of votes “Abstained”
Remote E- Voting	30	12642792	12642792	30	12642392	99.99	0	0	0.00	1	400	0.01
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Result: The Resolution is passed with requisite majority.

Item No. 10 Special Business – Special Resolution:

Resolution No. 10: To increase the overall managerial remuneration of the company::

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes “In Favour” of the Resolution			Votes “Against” the Resolution			Abstained Votes		
				No. of members who voted “In Favour” of the resolution	No. of Shares held by them	% of valid votes “in Favour” of the resolution	No. of members who voted “Against” the resolution	No. of Shares held by them	% of valid votes “Against” of the resolution	No. of members who “Abstained” from voting	No. of Shares held by them	% of votes “Abstained”
Remote E- Voting	30	12642792	6314792	26	6314792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Note: The votes cast by related parties have been considered as “Invalid” pursuant to provisions of Section 188(1) of the Companies Act 2013.

Result: The Resolution is passed with requisite majority.

Item No. 11 Special Business – Special Resolution:

Resolution No. 11: To approve the related party transactions pursuant to provisions of section 188 of Companies Act 2013:

Voting Method	Number of members who participated in the voting	Number of shares held by them	Number of valid votes cast by them	Votes “In Favour” of the Resolution			Votes “Against” the Resolution			Abstained Votes		
				No. of members who voted “In Favour” of the resolution	No. of Shares held by them	% of valid votes “in Favour” of the resolution	No. of members who voted “Against” the resolution	No. of Shares held by them	% of valid votes “Against” of the resolution	No. of members who “Abstained” from voting	No. of Shares held by them	% of votes “Abstained”
Remote E- Voting	30	12642792	6314792	26	6314792	100.00	0	0	0.00	0	0	0.00
E-voting at AGM	0	0	0	0	0	0.00	0	0	0.00	0	0	0.00

Note: The votes cast by related parties have been considered as “Invalid” pursuant to provisions of Section 188(1) of the Companies Act 2013.

Result: The Resolution is passed with requisite majority.